

FEBRUARY
10,
2021
LEVALLOIS-PERRET



press release

GEODIS Charters Tonnage to Alleviate Container Capacity Shortage on Asia-Europe Trade

GEODIS, a leading global supply chain operator, provides its customers with guaranteed space in an ultra-tight sea freight market from China to Europe.

The first 1,000TEU¹ capacity vessel, operated exclusively by GEODIS, is scheduled to arrive in Hamburg on 28 February. This ship is carrying a total of 435 forty-foot containers for customers who have found it increasingly difficult to secure space with regular carriers at a viable rate. The next vessel sailing is scheduled to leave Shanghai around 10 February. Depending on demand, GEODIS will plan additional sailings over the coming weeks.

Matthias Hansen is Senior Vice President Global Ocean Freight for GEODIS, “We understand the current market challenges resulting from unprecedented customer demand and the limitations of ocean carrier capacity and sailings from China and other parts of Asia,” he observed. “We are working hard to find solutions for our customers. Hence, this exclusive vessel charter to supplement fixed long-term agreements we have with core carriers. We strive to deliver certainty to our customers amid the unstable market.”

“These market forces have created variable and unforeseen spikes in demand for Asian goods,” comments Onno Boots, GEODIS’ Regional President and CEO for Asia Pacific. “Our primary aim is to offer multi-modal solutions to our existing customers to enable them to ship on time and in a reasonably economic manner. As an adaptable and innovative service provider, GEODIS is permanently looking for alternatives including rail, ocean and air products that fulfil this aim for shippers on the increasingly volatile Far East West Bound (FEWB) trade lane.”

Ivan Siew, Managing Director, China, adds, “Ocean freight services out of China have been in high demand, in the ride up to Chinese New Year and beyond. We are focused on ensuring that our customers continue to depend on GEODIS to deliver innovative solutions in accordance with evolving market demands. As the biggest supplier of goods to the world, using all freight modes, China is particularly affected by the changes in availability of capacity and shipping containers. These ocean charters provide much relief to the companies we serve and we are proud to be stepping up our response as the situation changes.”

¹ Twenty-foot Equivalent Unit.

press release

GEODIS – www.geodis.com

GEODIS is a top-rated, global supply chain operator recognized for its commitment to helping clients overcome their logistical constraints. GEODIS' growth-focused offerings (Supply Chain Optimization, Freight Forwarding, Contract Logistics, Distribution & Express, and Road Transport) coupled with the company's truly global reach thanks to a direct presence in 67 countries, and a global network spanning 120 countries, translates in top business rankings, #1 in France, #6 in Europe and #7 worldwide. In 2019, GEODIS accounted for over 41,000 employees globally and generated €8.2 billion in sales.

PRESS CONTACT

Claire Vaas
GEODIS Group Communication Department
00 33 (0)6 99 38 88 34
claire.vaas@geodis.com